

"too long; didn't read" (TL;DR)

1020 → Bank → Senior Citizen
1021 → Bank → Non-Senior Citizen
1022 → Everyone else (non-bank interest)

Interest other than interest on securities

Payment Code	Nature of Interest	Deductor / Payer	Deductee / Payee	Threshold	Typical Examples	Updated
1020	Interest other than interest on securities	Bank / Co-operative Bank / Post Office	Senior Citizen	₹1,00,000	Bank FD interest to a senior citizen	30-06-2026
1021	Interest other than interest on securities	Bank / Co-operative Bank / Post Office	Other than Senior Citizen	₹50,000	Bank FD interest to a non-senior citizen	30-06-2026
1022	Interest other than interest on securities	Any other specified payer (other than banks, co-operative banks and post offices)	Any resident	₹10,000	Interest on unsecured loan, interest paid by partnership firm, company, LLP, proprietorship, society, etc.	30-06-2026

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